

INVESTMENT REVIEW  
COMMITTEE MEETING

JUNE 16, 2026



# 2026 CALENDAR

January-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
March-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
May-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
July-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
September-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
November-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

February-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
April-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
June-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
August-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
October-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
December-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Holidays
  Meetings
  Conferences

## **Investment Review Committee Meeting Agenda**

Florida Keys Mosquito Control District  
Marathon Office  
503 107<sup>TH</sup> Street, Marathon, FL

**June 16, 2026 12:45 pm**

**1.) Call to Order**

**2.) Roll Call**

**3.) Consent Agenda**

All items listed as Consent Agenda items are considered routine and non-controversial by the FKMCD Board and will be approved by a single motion. There will be no separate discussion of these items. Prior to this meeting, Board Members have had the opportunity to review each of these items and may request that any item be moved to an Action Item for individual consideration.

**a.) Minutes** of the May 19, 2026 Investment Review Committee Meeting

**4.) Items for Committee Discussion:**

**a.)**Investment updates

**5.) Meeting Adjourned**

*Item 3a*

Approval  
of  
Minutes

## Investment Review Committee Meeting Minutes

Florida Keys Mosquito Control District  
Marathon Office  
503 107<sup>th</sup> Street Marathon, FL 33050

May 19, 2026 12:45 pm

The Investment Review Committee of the Florida Keys Mosquito Control District held an Investment Review Committee Meeting on May 19, 2026, at the FKMCD Marathon office.

**Present Were:** Andrea Leal, Executive Director, Committee Member; Lauren Bouchard, Director of Finance, Committee Chairman; Bette Brown, Board Secretary/Treasurer, Committee Member attended via zoom.

**Employees Present Were:** Tony Nunez, Chief Technology Officer; Rochele Miller, Executive/HR Assistant.

**Member of the Public:** Alex Osborn

**Invited Guests Present:** None.

**Approval of Consent Agenda:** Chairman Bouchard asked the Committee if there were any corrections or additions to the agenda, hearing none, the agenda was unanimously approved. A motion was made by Commissioner Brown, seconded by Director Leal and passed unanimously to approve the minutes of April 21st, 2026, Investment Review Committee Meeting.

**Items for Committee Review:**

**4a.) Investment Update** – Lauren Bouchard, Director of Finance, provided an investment update for April 2026. The total balance across both accounts was \$16,278,752.81, divided in a 70/30 split. The only activity in April was the interest earned in each account: Centennial Reserve earned \$30,808.93, and FL CLASS earned \$14,947.75. The average monthly yield was 3.3% at Centennial Bank and 3.7259% at FL CLASS. Commissioner Brown commented on liking the addition of the total balance to the Investment Review Summary. There was also discussion regarding the transfers expected during each check run or payroll in May. Ms. Bouchard plans to maintain the 70/30 split and does not anticipate any additional transfers in, only transfers out.

**Good of the Order:** The next Investment Review Committee Meeting will be held on June 16, 2026.

There being no further business to come before the Board the meeting was adjourned.

*Respectfully submitted,*

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*Andrea Leal, Executive Director*

*Board of Commissioners  
Florida Keys Mosquito Control District*

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*Lauren Bouchard, Chairman*

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*Bette Brown, Secretary/Treasurer*

For additional information, please refer to [www.keysmosquito.org](http://www.keysmosquito.org).

# *Item 4a*

# Investment Update

## Investment Review Summary May 2026

	CENTENNIAL RESERVE	FL CLASS	TOTALS
<b>May 1, 2026:</b>	11,389,658.26	4,889,094.55	16,278,752.81
<b>Transfers In:</b>	87,651.91	-	87,651.91
<b>Transfers Out:</b>	(756,389.40)	(294,589.22)	(1,050,978.62)
<b>Interest Earned:</b>	31,096.43	15,061.64	46,158.07
<b>May 31, 2026:</b>	<b>10,752,017.20</b>	<b>4,609,566.97</b>	<b>15,361,584.17</b>

<b>Allocation:</b>	70%	30%
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<b>Average Monthly Yield:</b>	3.3%	3.7009%
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FLORIDA KEYS MOSQUITO CONTROL DISTRICT  
 18 AQUAMARINE DR  
 KEY WEST FL 33040

05/31/26

CYCLE-030

\*\*\* CHECKING \*\*\* SFL QUALIFIED I  
 ACCOUNT NUMBER  
 PREVIOUS STATEMENT BALANCE AS OF 04/30/26 ..... 11,389,658.26  
 PLUS 2 DEPOSITS AND OTHER CREDITS ..... 118,748.34  
 LESS 6 CHECKS AND OTHER DEBITS ..... 756,389.40  
 CURRENT STATEMENT BALANCE AS OF 05/31/26 ..... 10,752,017.20  
 NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

**CHECKING ACCOUNT TRANSACTIONS**

DATE	DESCRIPTION	DEBITS	CREDITS
05/07	XFR:TO COVER PAYROLL 5/8	111,823.77	
05/15	XFR:CORRECT DOUBLE TRANSFER		87,651.91
05/15	XFR:HEALTH CLAIMS	87,651.91	
05/15	XFR:HEALTH CLAIMS	87,651.91	
05/15	XFR:5/15 AP	133,072.80	
05/22	XFR:AP 05.22.2026	225,364.34	
05/29	XFR:AP 5.29.2026	110,824.67	
05/31	INTEREST PAYMENT		31,096.43

**BALANCE BY DATE**

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
04/30	11,389,658.26	05/07	11,277,834.49	05/15	11,057,109.78	05/22	10,831,745.44
05/29	10,720,920.77	05/31	10,752,017.20				

PAYER FEDERAL ID NUMBER..... 71-0009885  
 INTEREST PAID YEAR TO DATE..... 84,967.03



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**Florida Keys Mosquito Control District**  
**18 Aquamarine Drive**  
**Key West, FL 33040**

**FLCLASS**

<b>FLCLASS</b>		<b>Average Monthly Yield: 3.7009%</b>						
	<b>Beginning Balance</b>	<b>Contributions</b>	<b>Withdrawals</b>	<b>Income Earned</b>	<b>Income Earned YTD</b>	<b>Average Daily Balance</b>	<b>Month End Balance</b>	
FKMCD Cash	4,889,094.55	0.00	294,589.22	15,061.64	151,314.52	4,764,521.54	4,609,566.97	
<b>TOTAL</b>	<b>4,889,094.55</b>	<b>0.00</b>	<b>294,589.22</b>	<b>15,061.64</b>	<b>151,314.52</b>	<b>4,764,521.54</b>	<b>4,609,566.97</b>	



**FKMCD Cash**

**Account Summary**

Average Monthly Yield: 3.7009%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
FLCLASS	4,889,094.55	0.00	294,589.22	15,061.64	151,314.52	4,764,521.54	4,609,566.97

**Transaction Activity**

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
05/01/2026	Beginning Balance			4,889,094.55	
05/07/2026	Withdrawal		55,911.89		691360
05/15/2026	Withdrawal		57,031.20		693728
05/15/2026	Withdrawal		37,565.11		693729
05/22/2026	Withdrawal		96,584.73		695728
05/29/2026	Withdrawal		47,496.29		697324
05/31/2026	Income Dividend Reinvestment	15,061.64			
05/31/2026	Ending Balance			4,609,566.97	



**FLCLASS**

**FLCLASS**

Date	Dividend Rate	Daily Yield
05/01/2026	0.000307281	3.7386%
05/02/2026	0.000000000	3.7386%
05/03/2026	0.000000000	3.7386%
05/04/2026	0.000102256	3.7324%
05/05/2026	0.000102124	3.7275%
05/06/2026	0.000102041	3.7245%
05/07/2026	0.000101821	3.7165%
05/08/2026	0.000305208	3.7134%
05/09/2026	0.000000000	3.7134%
05/10/2026	0.000000000	3.7134%
05/11/2026	0.000101703	3.7122%
05/12/2026	0.000101676	3.7112%
05/13/2026	0.000101690	3.7117%
05/14/2026	0.000101519	3.7054%
05/15/2026	0.000303495	3.6925%
05/16/2026	0.000000000	3.6925%
05/17/2026	0.000000000	3.6925%
05/18/2026	0.000100867	3.6817%
05/19/2026	0.000100467	3.6670%
05/20/2026	0.000100404	3.6648%
05/21/2026	0.000100189	3.6569%
05/22/2026	0.000401272	3.6616%
05/23/2026	0.000000000	3.6616%
05/24/2026	0.000000000	3.6616%
05/25/2026	0.000000000	3.6616%
05/26/2026	0.000100869	3.6817%
05/27/2026	0.000101554	3.7067%
05/28/2026	0.000101659	3.7106%
05/29/2026	0.000305145	3.7126%
05/30/2026	0.000000000	3.7126%
05/31/2026	0.000000000	3.7126%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**